

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Mathis Independent School District

Issue(s):

\$ 9,584,999 Unlimited Tax School Building and Refunding Bonds, Series 2007
\$ 8,145,000 Unlimited Tax School Building and Refunding Bonds, Series 2010

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe)

X Fiscal Period Covered: FYE 2013

___ Monthly ___ Quarterly X Annual ___ Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Maria Rodriguez-Casas

Name: Maria Rodriguez-Casas Title: Superintendent

Employer: Mathis Independent School District

Voice Telephone Number: (361) 547-3378

Email Address: mcasas@mathisid.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Unlimited Tax School Building and Refunding Bonds, Series 2007

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|---------------------|--------------|
| 08/15/14 | \$ 180,000 | 576777 DR4 |
| 08/15/15 | 190,000 | 576777 DS2 |
| 08/15/16 | 165,000 | 576777 DT0 |
| 08/15/16 | 169,999 | 576777 ER3 |
| 08/15/17 | 595,000 | 576777 DU7 |
| 08/15/18 | 630,000 | 576777 DV5 |
| 08/15/19 | 650,000 | 576777 DW3 |
| 08/15/20 | 675,000 | 576777 DX1 |
| 08/15/21 | 700,000 | 576777 DY9 |
| 08/15/24 | 675,000 | 576777 EB8 |
| 08/15/26 | 490,000 | 576777 ED4 |
| 08/15/30 | 1,125,000 | 576777 EH5 |
| 08/15/37 | 2,530,000 | 576777 EQ5 |
| | <u>\$ 8,774,999</u> | |

Unlimited Tax School Building and Refunding Bonds, Series 2010

| <u>Date</u> | <u>Principal</u> | <u>CUSIP</u> |
|-------------|---------------------|--------------|
| 08/15/14 | \$ 480,000 | 576777 FL5 |
| 08/15/15 | 490,000 | 576777 FM3 |
| 08/15/16 | 145,000 | 576777 FN1 |
| 08/15/17 | 145,000 | 576777 FP6 |
| 08/15/18 | 150,000 | 576777 FQ4 |
| 08/15/19 | 155,000 | 576777 FR2 |
| 08/15/20 | 325,000 | 576777 FT8 |
| 08/15/23 | 355,000 | 576777 FV3 |
| 08/15/25 | 390,000 | 576777 FX9 |
| 08/15/27 | 420,000 | 576777 FZ4 |
| 08/15/30 | 695,000 | 576777 GC4 |
| 08/15/35 | 1,340,000 | 576777 GD2 |
| 08/15/40 | 1,630,000 | 576777 GE0 |
| | <u>\$ 6,720,000</u> | |

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2013

MATHIS INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the District for the fiscal year ended August 31, 2013 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

MATHIS INDEPENDENT SCHOOL DISTRICT

/s/ Maria Rodriguez-Casas

Maria Rodriguez-Casas
Superintendent

Approved for Submission:

02/21/2014

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Mathis Independent School District with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Jorge Delgado

**MATHIS INDEPENDENT SCHOOL DISTRICT
2014 GENERAL OBLIGATION DEBT REPORT**

TABLE 1 – VALUATION, EXEMPTIONS AND TAX SUPPORTED DEBT

| | | |
|---|---------------|----------------|
| 2013/14 Market Valuation Established by Bee, Live Oak, and San Patricio County Appraisal Districts (excluding totally exempt property) | | \$ 567,663,233 |
| Less Exemptions/Reductions at 100% Market Value: | | |
| Residential Homestead Exemption (Local Option) | \$ 27,732,895 | |
| Over-65 | 7,798,000 | |
| Disabled Veterans | 1,989,194 | |
| Disabled Persons | 1,280,044 | |
| Productivity Loss | 141,808,506 | |
| 10% Residential Cap Loss | 5,025,554 | |
| Other | 28,315,773 | 213,949,966 |
| 2013/14 Taxable Assessed Valuation | | \$ 353,713,267 |
| Debt Payable from Ad Valorem Taxes as of 12/31/2013 | | \$ 15,494,999 |
| Less: Instructional Facilities Allotment ⁽¹⁾ | | 7,276,916 |
| Net Debt Payable from Ad Valorem Taxes | | \$ 8,218,083 |
| Interest and Sinking Fund as of 8/31/2013 | | \$ 693,734 |
| Ratio Tax-Supported Debt to Taxable Assessed Valuation | | 4.38% |

2014 Estimated Population - 8,038
Per Capita Taxable Assessed Valuation - \$44,005
Per Capita Debt Payable from Ad Valorem Taxes - \$1,928

(1) Excludes approximately \$7,276,916 or 46.96% of the currently outstanding unlimited tax bonds (as shown in detail in footnote 3 of Table 3) which are supported by the Texas Education Agency's Instructional Facilities Allotment program, as provided by Chapter 46, as amended, Texas Education Code.

TABLE 2 – TAXABLE ASSESSED VALUATION BY CATEGORY

| Category | Taxable Appraised Value for Fiscal Year Ended August 31, | | | | | |
|---|--|------------|-----------------------|------------|-----------------------|------------|
| | 2014 | | 2013 | | 2012 | |
| | Amount | % of Total | Amount | % of Total | Amount | % of Total |
| Real, Residential, Single-Family | \$ 192,512,277 | 33.91% | \$ 181,115,917 | 43.06% | \$ 172,340,338 | 47.87% |
| Real, Residential, Multi-Family | 1,796,582 | 0.32% | 2,309,729 | 0.55% | 1,915,343 | 0.53% |
| Real, Vacant Lots/Tracts | 10,531,636 | 1.86% | 10,281,628 | 2.44% | 9,052,333 | 2.51% |
| Real, Rural | 165,737,695 | 29.20% | 107,801,606 | 25.63% | 91,557,124 | 25.43% |
| Real, Farm or Ranch Improvement | 31,386,156 | 5.53% | 23,373,338 | 5.56% | 21,187,144 | 5.88% |
| Real, Commercial | 28,570,752 | 5.03% | 26,889,650 | 6.39% | 25,152,892 | 6.99% |
| Real, Industrial | 732,806 | 0.13% | 732,146 | 0.17% | 681,617 | 0.19% |
| Real, Oil, Gas and Other Mineral Reserves | 3,895,348 | 0.69% | 2,445,919 | 0.58% | 906,340 | 0.25% |
| Real and Tangible Personal, Utilities | 39,180,640 | 6.90% | 24,997,200 | 5.94% | 17,621,747 | 4.89% |
| Tangible Personal, Commercial | 18,494,893 | 3.26% | 14,335,507 | 3.41% | 9,967,079 | 2.77% |
| Tangible Personal, Industrial | 50,251,300 | 8.85% | 17,990,593 | 4.28% | 2,147,690 | 0.60% |
| Tangible Personal, Other | - | 0.00% | - | 0.00% | - | 0.00% |
| Tangible Personal, Mobile Homes | 7,558,661 | 1.33% | 7,471,946 | 1.78% | 6,172,260 | 1.71% |
| Real Property Inventory | 161,202 | 0.03% | - | 0.00% | 676,592 | 0.19% |
| Special Property | 1,045,758 | 0.18% | 886,307 | 0.21% | 632,900 | 0.18% |
| Exempt | 15,807,527 | 2.78% | 750 | 0.00% | 9,655 | 0.003% |
| Total Appraised Value Before Exemptions | \$ 567,663,233 | 100.00% | \$ 420,632,236 | 100% | \$ 360,021,054 | 100.00% |
| Less: Total Exemptions/Reductions | 213,949,966 | | 133,290,662 | | 113,046,246 | |
| Adjustments | - | | (10,219,449) | | (5,772,913) | |
| Taxable Assessed Value | <u>\$ 353,713,267</u> | | <u>\$ 277,122,125</u> | | <u>\$ 241,201,895</u> | |

| Category | Taxable Appraised Value for Fiscal Year Ended August 31, | | | |
|---|--|------------|-----------------------|------------|
| | 2011 | | 2010 | |
| | Amount | % of Total | Amount | % of Total |
| Real, Residential, Single-Family | \$ 181,912,551 | 48.79% | \$ 165,087,463 | 46.57% |
| Real, Residential, Multi-Family | 1,332,405 | 0.36% | 1,981,859 | 0.56% |
| Real, Vacant Lots/Tracts | 8,977,856 | 2.41% | 9,598,062 | 2.71% |
| Real, Rural | 90,295,565 | 24.22% | 90,124,510 | 25.42% |
| Real, Farm or Ranch Improvement | 20,598,292 | 5.53% | 19,502,026 | 5.50% |
| Real, Commercial | 26,305,974 | 7.06% | 26,654,821 | 7.52% |
| Real, Industrial | 681,617 | 0.18% | 681,617 | 0.19% |
| Real, Oil, Gas and Other Mineral Reserves | 1,882,120 | 0.50% | 1,664,850 | 0.47% |
| Real and Tangible Personal, Utilities | 21,728,255 | 5.83% | 16,114,115 | 4.55% |
| Tangible Personal, Commercial | 9,661,120 | 2.59% | 9,726,146 | 2.74% |
| Tangible Personal, Industrial | 2,308,160 | 0.62% | 2,115,870 | 0.60% |
| Tangible Personal, Other | - | 0.00% | 3,393,350 | 0.96% |
| Tangible Personal, Mobile Homes | 6,510,342 | 1.75% | 3,227,927 | 0.91% |
| Real Property Inventory | 113,000 | 0.03% | 111,500 | 0.03% |
| Special Property | 508,443 | 0.14% | 681,984 | 0.19% |
| Exempt | - | 0.00% | 3,832,384 | 1.08% |
| Total Appraised Value Before Exemptions | \$ 372,815,700 | 100.00% | \$ 354,498,484 | 100.00% |
| Less: Total Exemptions/Reductions | 110,622,706 | | 138,380,085 | |
| Adjustments | (15,062,349) | | 18,547,008 | |
| Taxable Assessed Value | <u>\$ 247,130,645</u> | | <u>\$ 234,665,407</u> | |

TABLE 3 – VALUATION AND TAX SUPPORTED HISTORY

| Fiscal Year Ended 8/31 | Estimated Population ⁽¹⁾ | Taxable Assessed Valuation ⁽²⁾ | Taxable Assessed Valuation Per Capita | Net Tax Supported Debt Outstanding at End of Year | Ratio of Net Tax Supported Debt to Taxable Assessed Valuation | Net Tax Supported Debt Per Capita |
|------------------------|-------------------------------------|---|---------------------------------------|---|---|-----------------------------------|
| 2010 | 7,991 | \$ 234,665,407 | \$ 29,366 | \$ 6,968,178 | 2.97% | \$ 872 |
| 2011 | 8,916 | 247,130,645 | 27,718 | 7,929,462 | 3.21% | 889 |
| 2012 | 8,658 | 241,201,895 | 27,859 | 7,633,763 | 3.16% | 882 |
| 2013 | 8,551 | 277,122,125 | 32,408 | 7,442,073 | 2.69% | 870 |
| 2014 | 8,038 | 353,713,267 | 44,005 | 7,868,039 ⁽³⁾ | 2.22% ⁽³⁾ | 979 ⁽³⁾ |

(1) Source: The Municipal Advisory Council of Texas.

(2) Source: District Comprehensive Annual Financial Reports for years ending 2010 through 2013, and the Bee, Live Oak and San Patricio County Appraisal Districts' Certified Totals for the Tax Year 2013, subject to change during the ensuing year.

(3) Excludes approximately \$6,966,961 or 46.96% of the currently outstanding unlimited tax bonds (as shown below) which are supported by the Texas Education Agency's Instructional Facilities Allotment program, as provided by Chapter 46, as amended, Texas Education Code.

Estimated Instructional Facilities Allotment Bonds

| Series | Principal | | Portion | Portion |
|--------|----------------------|--------|--------------------|---------------------|
| 2007 | \$ 8,594,999 | 46.96% | \$4,036,469 | \$ 4,558,530 |
| 2010 | 6,240,000 | 46.96% | 2,930,491 | 3,309,509 |
| Total | <u>\$ 14,834,999</u> | | <u>\$6,966,961</u> | <u>\$ 7,868,039</u> |

TABLE 4 – TAX RATE, LEVY AND COLLECTION HISTORY

| Fiscal Year Ended 8/31 | Tax Rate | Local Maintenance | Interest and Sinking Fund | Tax Levy | % Current Collections | % Total Collections |
|------------------------|-----------|-------------------|---------------------------|--------------|----------------------------|---------------------|
| 2010 | \$ 1.3500 | \$ 1.1700 | \$ 0.1800 | \$ 3,167,983 | 89.59% | 95.93% |
| 2011 | 1.4260 | 1.1700 | 0.2560 | 3,524,083 | 89.84% | 97.19% |
| 2012 | 1.4250 | 1.1700 | 0.2550 | 3,437,127 | 90.55% | 97.30% |
| 2013 | 1.3478 | 1.1314 | 0.2164 | 3,735,052 | 91.43% | 97.38% |
| 2014 | 1.3748 | 1.1700 | 0.2048 | 4,862,850 | (In process of collection) | |

TABLE 5 – TEN LARGEST TAXPAYERS⁽¹⁾

| Name of Taxpayer | Nature of Property | 2013/14 | % of Total |
|--------------------------------|--------------------|----------------------------------|----------------------------------|
| | | Taxable Assessed Valuation | Taxable Assessed Valuation |
| Trical Well Services | Well Services | 43,822,770 | 12.39 % |
| AEP Texas Central Company | Electric Utility | 8,987,691 | 2.54 % |
| Union Pacific Railroad | Railroad | 7,643,039 | 2.16 % |
| Harvest Pipeline | Pipeline | 6,672,830 | 1.89 % |
| Nustar Logistics | Oil & Gas | 4,732,335 | 1.34 % |
| Automotive Rentals | Rentals | 3,070,341 | 0.87 % |
| Arrowhead Gathering Company LP | Pipeline | 2,653,670 | 0.75 % |
| EP Energy Resale Company LLC | Petroleum Refinery | 2,536,860 | 0.72 % |
| Ullah Investmetns INC | Financial Services | 1,839,543 | 0.52 % |
| TWC Texas LLC | Cable | 1,831,040 | 0.52 % |
| | | <u>\$ 83,790,119</u> | <u>23.69 %</u> |

(1) Includes Bee, Live Oak and San Patricio Counties.

TABLE 6 – TAX ADEQUACY

| | |
|---|-------------------|
| 2013/2014 Principal and Interest Requirements | \$ 1,288,415 |
| Less: Instructional Facilities Allotment (IFA) | 600,042 |
| Net General Obligation Principal and Interest Requirements | <u>\$ 688,373</u> |
| \$0.2048 Interest & Sinking Fund Tax Levy at 98% Collections Produces | <u>\$ 709,917</u> |

TABLE 8 – DEBT SERVICE REQUIREMENTS

| Fiscal Year Ending 8/31 | Outstanding General Obligation Debt Service | | | % of Principal Retired |
|----------------------------------|---|---------------------|----------------------|------------------------------|
| | Principal | Interest | Total | |
| 2014 | \$ 660,000 | \$ 628,415 | \$ 1,288,415 | |
| 2015 | 680,000 | 611,615 | 1,291,615 | |
| 2016 | 479,999 | 842,316 | 1,322,315 | |
| 2017 | 740,000 | 581,165 | 1,321,165 | |
| 2018 | 780,000 | 548,515 | 1,328,515 | 21.56% |
| 2019 | 805,000 | 518,500 | 1,323,500 | |
| 2020 | 835,000 | 487,200 | 1,322,200 | |
| 2021 | 865,000 | 451,988 | 1,316,988 | |
| 2022 | 390,000 | 415,513 | 805,513 | |
| 2023 | 405,000 | 398,769 | 803,769 | 42.85% |
| 2024 | 425,000 | 381,388 | 806,388 | |
| 2025 | 440,000 | 363,144 | 803,144 | |
| 2026 | 455,000 | 344,244 | 799,244 | |
| 2027 | 480,000 | 325,731 | 805,731 | |
| 2028 | 500,000 | 305,736 | 805,736 | 57.70% |
| 2029 | 515,000 | 286,318 | 801,318 | |
| 2030 | 540,000 | 266,300 | 806,300 | |
| 2031 | 555,000 | 245,300 | 800,300 | |
| 2032 | 580,000 | 220,000 | 800,000 | |
| 2033 | 615,000 | 193,550 | 808,550 | 75.80% |
| 2034 | 640,000 | 165,500 | 805,500 | |
| 2035 | 670,000 | 136,300 | 806,300 | |
| 2036 | 695,000 | 105,700 | 800,700 | |
| 2037 | 730,000 | 73,950 | 803,950 | |
| 2038 | 325,000 | 40,600 | 365,600 | 95.55% |
| 2039 | 340,000 | 27,600 | 367,600 | |
| 2040 | 350,000 | 14,000 | 364,000 | 100.00% |
| | <u>\$ 15,494,999</u> | <u>\$ 8,979,355</u> | <u>\$ 24,474,354</u> | |

TABLE 9 – INTEREST AND SINKING FUND BUDGET PROJECTION

| | | |
|---|----------------|---------------------|
| Tax Supported Debt Service Requirements, Fiscal Year Ending 8/31/2014 | | \$ 1,288,415 |
| Interest and Sinking Fund, 8/31/2013 | \$ 693,734 | |
| \$0.2048 Interest & Sinking Fund Tax Levy at 98% Collections Produces | 709,917 | |
| Estimated Instructional Facilities Allotment (IFA) | <u>600,042</u> | <u>\$ 2,003,693</u> |
| Estimated Balance, 8/31/2014 | | <u>\$ 715,278</u> |

TABLE 10 – AUTHORIZED BUT UNISSUED BONDS

As of December 31, 2013, the District has no authorized but unissued bonds.

TABLE 11 – OTHER OBLIGATIONS

Commitments under capitalized lease agreements for facilities and equipment provide for minimum future lease payments from the General Fund as of August 31, 2013 as follows:

| | |
|--|------------------|
| Year Ending August 31: | |
| 2014 | \$ 37,040 |
| 2015 | <u>37,040</u> |
| Total Minimum Rentals | 74,080 |
| Less amount representing interest | <u>(4,109)</u> |
| Present value of future minimum lease payments | <u>\$ 69,971</u> |

TABLE 12 – CHANGES IN NET ASSETS

| | Fiscal Years Ended August 31, | | | | |
|--|-------------------------------|----------------------|---------------------------|---------------------------|---------------------------|
| | 2013 | 2012 | 2011 | 2010 | 2009 |
| <u>Program Revenues:</u> | | | | | |
| Charges for Services | \$ 644,322 | \$ 572,075 | \$ 536,227 | \$ 657,910 | \$ 497,989 |
| Operating Grants & Contributions | 7,182,528 | 9,173,572 | 9,064,542 | 8,033,276 | 6,874,957 |
| Property Taxes | 3,852,441 | 3,519,555 | 3,633,590 | 3,319,338 | 3,229,267 |
| State Aid - Formula | 10,488,721 | 9,837,350 | 10,262,323 | 9,910,241 | 10,915,816 |
| Investment Earnings | 293,526 | 93,827 | 145,475 | - | - |
| Other | | | 212,023 | 236,046 | 286,487 |
| Total Revenues | <u>\$ 22,461,538</u> | <u>\$ 23,196,379</u> | <u>\$ 23,854,180</u> | <u>\$ 22,156,811</u> | <u>\$ 21,804,516</u> |
| <u>Expenses:</u> | | | | | |
| Instruction | \$ 11,262,267 | \$ 12,450,960 | \$ 11,513,807 | \$ 11,269,870 | \$ 10,932,472 |
| Instructional Resources & Media Services | 272,195 | 286,642 | 335,365 | 218,685 | 147,453 |
| Curriculum & Staff Development | 717,581 | 749,022 | 616,423 | 887,247 | 851,580 |
| Instructional Leadership | 21,843 | 41,244 | 3,600 | 15,949 | 100,150 |
| School Leadership | 733,718 | 656,011 | 736,710 | 773,973 | 1,012,291 |
| Guidance, Counseling & Evaluation Services | 405,712 | 424,437 | 541,922 | 595,125 | 602,623 |
| Social Work Services | 109,271 | 105,051 | 126,148 | 110,269 | 104,498 |
| Health Services | 166,033 | 81,637 | 70,436 | 134,187 | 193,043 |
| Student Transportation | 691,929 | 647,925 | 613,736 | 563,300 | 479,631 |
| Food Services | 1,195,663 | 1,095,426 | 1,168,136 | 1,147,201 | 1,038,930 |
| Curricular/Extracurricular Activities | 719,334 | 704,882 | 727,637 | 710,011 | 694,954 |
| General Administration | 1,131,302 | 1,004,521 | 1,053,703 | 1,094,069 | 1,031,458 |
| Plant Maintenance & Operations | 2,353,919 | 2,274,718 | 2,324,459 | 2,140,375 | 2,385,196 |
| Security & Monitoring Services | 92,152 | 82,338 | 63,295 | 54,676 | 54,291 |
| Data Processing Services | 228,595 | 158,376 | 144,287 | 139,013 | 45,069 |
| Community Services | 80,215 | 182,203 | 104,433 | 110,233 | 87,588 |
| Interest on Long-Term Debt | 754,858 | 756,127 | 735,438 | 614,201 | 633,828 |
| Bond Issuance Costs and Fees | 5,136 | 2,952 | 1,451 | 1,082 | 782 |
| Capital Outlay | 21,680 | 34,600 | 378 | 27,177 | 358,113 |
| Payments Related to Shared Service Agreement | 36,659 | 37,238 | 42,725 | 41,806 | 95,130 |
| Other Intergovernmental Charges | 52,612 | 51,765 | 67,036 | 53,745 | 47,092 |
| Total Expenses | <u>\$ 21,052,674</u> | <u>\$ 21,828,075</u> | <u>\$ 20,991,125</u> | <u>\$ 20,702,194</u> | <u>\$ 20,896,172</u> |
| Increase (Decrease) in Net Assets | \$ 1,408,864 | \$ 1,368,304 | \$ 2,863,055 | \$ 1,454,617 | \$ 908,344 |
| Beginning Net Assets | 22,108,722 ⁽¹⁾ | 20,653,124 | 17,790,069 ⁽¹⁾ | 16,335,453 ⁽¹⁾ | 15,427,110 ⁽¹⁾ |
| Prior Period Adjustment | | | - | - | - |
| Ending Net Assets | <u>\$ 23,517,586</u> | <u>\$ 22,021,428</u> | <u>\$ 20,653,124</u> | <u>\$ 17,790,070</u> | <u>\$ 16,335,454</u> |

(1) Restated.

TABLE 12 A – GENERAL FUND REVENUE AND EXPENDITURE HISTORY

| | Fiscal Years Ended August 31, | | | | |
|---|-------------------------------|--------------------------|---------------------|--------------------------|--------------------------|
| | 2013 | 2012 | 2011 | 2010 | 2009 |
| Revenues: | | | | | |
| Local and Intermediate Sources | \$ 3,800,715 | \$ 3,184,497 | \$ 3,380,288 | \$ 3,169,221 | \$ 2,957,087 |
| State Sources | 10,909,471 | 10,273,720 | 10,704,168 | 10,393,835 | 11,294,851 |
| Federal Sources | 1,553,980 | 1,386,187 | 231,725 | 163,413 | 226,370 |
| Total Revenues | <u>\$16,264,166</u> | <u>\$14,844,404</u> | <u>\$14,316,181</u> | <u>\$13,726,469</u> | <u>\$14,478,308</u> |
| Expenditures: | | | | | |
| Instruction | \$ 6,979,427 | \$ 5,794,518 | \$ 5,912,317 | \$ 6,815,093 | \$ 7,496,887 |
| Instruction Resources and Media Services | 222,800 | 232,477 | 118,488 | 121,902 | 78,018 |
| Curriculum and Staff Development | 291,003 | 205,571 | 47,691 | 78,559 | 167,396 |
| Instructional Leadership | 21,000 | 36,473 | - | - | - |
| School Leadership | 680,245 | 593,014 | 562,373 | 581,138 | 832,279 |
| Guidance Counseling & Evaluation Services | 373,867 | 376,057 | 408,232 | 247,565 | 460,611 |
| Social Work Services | 9,188 | 1,604 | - | 365 | - |
| Health Services | 72,514 | 68,716 | 62,410 | 96,055 | 83,920 |
| Student Transportation | 572,874 | 538,864 | 740,877 | 493,872 | 370,236 |
| Food Services | 1,134,635 | 1,050,115 | - | - | - |
| Co-Curricular/Extracurricular Activities | 713,666 | 698,422 | 723,624 | 713,726 | 686,891 |
| General Administration | 938,566 | 805,821 | 854,052 | 953,381 | 865,700 |
| Plant Maintenance and Operations | 2,265,095 | 2,181,404 | 2,201,767 | 2,042,995 | 2,291,644 |
| Security and Monitoring Services | 92,152 | 82,338 | 63,295 | 54,676 | 45,443 |
| Data Processing Services | 214,426 | 142,225 | 134,255 | 137,520 | 43,722 |
| Community Services | 69,940 | 79,845 | 41,783 | 19,310 | 32,918 |
| Debt Service - Principal on long-term debt | 120,499 | 161,817 | 130,554 | 153,705 | 215,982 |
| Debt Service - Interest on long-term debt | 92,447 | 72,158 | 65,093 | 75,359 | 74,529 |
| Bond Issuance Costs and Fees | - | 2,652 | 1 | 600 | 50,300 |
| Capital Outlay | 630,395 | 504,568 | 716,177 | 1,351,230 | 1,029,241 |
| Payments to Fiscal Agent/Member Dist. - SSA | 36,659 | 37,238 | 42,725 | 41,806 | 43,878 |
| Other Intergovernmental Charges | 52,612 | 51,765 | 67,036 | 53,745 | 47,092 |
| Total Expenditures | <u>\$15,584,010</u> | <u>\$13,717,662</u> | <u>\$12,892,750</u> | <u>\$14,032,602</u> | <u>\$14,916,687</u> |
| Excess (Deficiency) | \$ 680,156 | \$ 1,126,742 | \$ 1,423,431 | \$ (306,133) | \$ (438,379) |
| Other Resources | - | - | - | - | 1,465,000 |
| Other Uses | - | (272,900) | 224,938 | (2,220,316) | - |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 680,156 | \$ 853,842 | \$ 1,648,369 | \$ (2,526,449) | \$ 1,026,621 |
| Beginning Fund Balance | 5,860,209 | 5,006,366 ⁽¹⁾ | 3,102,847 | 5,629,296 ⁽¹⁾ | 4,532,932 ⁽¹⁾ |
| Increase (Decrease) in Fund Balance | - | - | - | - | - |
| Ending Fund Balance on August 31 | <u>\$ 6,540,365</u> | <u>\$ 5,860,208</u> | <u>\$ 4,751,216</u> | <u>\$ 3,102,847</u> | <u>\$ 5,559,553</u> |

(1) Restated.

TABLE 13 – CURRENT INVESTMENTS

As of August 31, 2013, the District’s funds were invested as follows:

| <u>Type of Investment</u> | <u>Fair Market Value</u> | <u>Percent of Portfolio</u> |
|---------------------------|------------------------------|---------------------------------|
| Tex Pool | \$ 1,099,488 | 100.00% |
| Total | <u>\$ 1,099,488</u> | <u>100.00%</u> |